

## Biannual Report Financial Audit Committee 2023-2024

Dear General Members' Assembly,

In front of you is the first report of the Financial Audit committee of the financial year 2023-2024 up until the 1<sup>st</sup> of March 2024. In total, the Financial Audit committee checked the financial state of affairs on the 12<sup>th</sup> of December and 1<sup>st</sup> of March. The report has been built up as follows:

1. Main cash box
2. Board checking account
3. Contribution
4. Inventory
5. Open budget items
6. Conclusion

Questions about this report are welcome at the GMA on the 13<sup>th</sup> of March 2024. To gain a complete picture of the association's financial state, we recommend to additionally consult the executive board's financial biannual report.

Kind regards,

Kristina Losensky & Anouk Toma

Financial Audit committee 2023-2024

## 1. **Main cash box**

*In the main cash box of SPiN is the cash money of the association. When checking the main cash box it is checked whether the cashbook is in order, whether the amount that is in the main cash box is the same as the amount that's supposed to be in there and whether the forms for the small cash boxes are in order.*

## Comparing cashbook to accounting program

The XVI<sup>th</sup> board did not make any use of the cashbook because they did not add any money to the cashbox. The cashbook is in line with the accounting program.

## Counting the main cash box

The Financial Audit committee counted the money during the second check and found that it was in accordance with Conscribo. The Financial Audit committee advised the XVI<sup>th</sup> board to deposit all the money of the main cash box since they don't plan on using it.

## Forms small cash boxes

No forms were missing.

## Missing receipts (of cash payments)

There are no missing receipts of cash payments.

## 2. **Board checking account**

*Next to the main cash box SPiN has three bills at the Rabobank. All incomes and expenses of this account are being adopted into the accountancy program. It has been checked whether the amounts in the accountancy program are the same as the amounts on the bill and whether there are receipts from each expense.*

## **Counting accountancy program and bill (01-03-2024):**

Executive board's account: €20.584,47. This is in accordance with Conscribo. After the first check on the 12<sup>th</sup> of December, the Financial Audit committee found a difference of €110,52. The found difference was caused by a previous correction booking made in the opposite direction.

Deposit account: €894,25. This is in accordance with Conscribo.

Bank guarantee: €4.043,89. This is in accordance with Conscribo.

## **Comparing accountancy program and account:**

## Missing receipts:

There are no missing receipts.

## Missing pin receipts:

49 There are no missing pin receipts.

50 Missing bills:

51 There are no missing bills.

52 **Remarks concerning boards and active members immunity**

53 For the immunity that has been paid, no forms are missing. Some forms are missing signatures but the  
54 treasurer will acquire them.

55 **Remarks/questions for expense forms, declarations and bank statements**

56 There are no remarks or questions.

57 **Contribution**

58 The treasurer made plans to start the preparation of collecting contribution in March.

59 **Inventory**

60 *With the inventory is meant the value of certain things that SPiN owns, such as sweaters- vests stock. For*  
61 *a large purchase, such as a camera or computer, it can be decided to spread the costs for the purchase*  
62 *over several years.*

63 The Financial Audit committee was unable to check the inventory due to time constraints.

64 **5. Open budget items**

65 *Open budget items are amounts that have not yet been paid or received. Such as open bills, sponsoring or*  
66 *declarations.*

67 There are multiple invoices of which payments still need to be received of previous year(s):

68 An invoice of €69, 00 to K.O. Company

69 An invoice of €116,00 to K.O. Company

70 An invoice of €50,00 to Het Rughuis

71 An invoice of €100,00 to Hotel Nijmegen

72 An invoice of €163,25 to MFVN

73 An invoice of €83.34 to SPS-NIP

74 An invoice of €460,00 to Totally Snow

75 An invoice of €750,00 to Groots (this invoice is as of now unclaimable since Groots no longer exists)

76 Furthermore, there are a few invoices of which payments still need to be paid of the previous year:

77 An invoice of €750,00 to De Waagh

78 A declaration of €51,46 for prizes for a party

79 An invoice of €1.705,00 to K.O. Company

80 6. Conclusion

81 We are happy and proud to see how the treasurer kept track of the bookkeeping throughout the past  
82 half year. We are pleased that the treasurer will start with contribution collection soon since this was a  
83 problem in previous years. The Financial Audit committee was content that small mistakes or missing  
84 things were immediately fixed. We would like to give the treasurer our compliments.

85 If you have any questions or remarks regarding this report, you will be more than welcome to ask  
86 them on the GMA of the 13<sup>th</sup> of March. Questions may also be sent to [secretary@spin-nijmegen.com](mailto:secretary@spin-nijmegen.com)  
87 before the 12<sup>th</sup> of March 2024 11:59 PM, these will then be addressed at the GMA.

88 Kind regards,

89 *The Financial Audit Committee,*  
90 Kristina Losensky & Anouk Toma